

INSIGHTS

# Real estate trends: where are we heading in the Baltics?



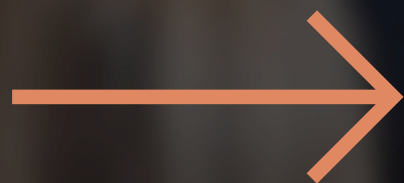
# Estonia

- Recovery is taking shape, with confidence improving and labour markets remaining strong.
- The investment market is stabilising, led by local capital.
- New demand is emerging, including from strategic sectors such as defence.



# Latvia

- The Baltic real estate market is becoming increasingly selective, with a stronger focus on quality, location, and long-term value.
- In Latvia, periods of geopolitical uncertainty bring both challenges and opportunities.
- Well-advised businesses are better positioned to turn these conditions into a competitive advantage.



# Lithuania

- The market is ready to move! Now the public sector must step up to enable the private sector to act quickly and create value.
- The central government must go beyond declarations and take real action to simplify regulation in practice.
- Municipalities must continue infrastructure development and create the conditions needed for construction projects to move forward.